



Objectives Sheet

BCF 221 - Acquisition Business Management Concepts

Course Learning/Performance Objectives followed by enabling learning objectives

BCF 221.U01.01	Explain the importance and purpose of a defense program Acquisition Strategy and Acquisition Program Baseline
BCF 221.U01.01.01	Explain the purpose of the Acquisition Strategy
BCF 221.U01.01.02	Explain how the Joint Capabilities Integration and Development System (JCIDS), Planning, Programming, Budgeting and Execution (PPBE) and Defense Acquisition System (DAS) processes integrate to support the Acquisition Strategy
BCF 221.U01.01.03	Explain why the Acquisition Strategy is important to the Business Financial Analyst
BCF 221.U01.01.04	Explain the purpose of the Acquisition Program Baseline (APB)
BCF 221.U01.01.05	Identify the APB Parameters
BCF 221.U01.01.06	Identify the APB Objective and Thresholds.
BCF 221.U01.01.07	Identify the criteria for significant and critical cost growth
BCF 221.U01.01.08	Discover an APB Breach
BCF 221.U01.02	Explain the purpose, content, and conditions requiring the submission of budget exhibits, and describe the roles of the players
BCF 221.U01.02.01	Explain the purpose, content, and conditions requiring the submission of the Research, Development, Test, and Evaluation (RDT&E)Forms (R-Forms) budget exhibits
BCF 221.U01.02.02	Explain the purpose, content, and conditions requiring the submission of the Procurement Forms (P-Forms) budget exhibits
BCF 221.U01.02.03	Describe the roles and responsibilities of the players involved in the preparation and review of budget exhibits prior to their submission to Congress
BCF 221.U01.02.04	Explain how frequently budget exhibits are prepared
BCF 221.U01.03	Explain the purpose of the Congressional Enactment process and describe the roles of the key stakeholders
BCF 221.U01.03.01	Identify the phases of Congressional Enactment
BCF 221.U01.03.02	Explain the purpose of the Legislative Committee associated with Congressional Enactment
BCF 221.U01.03.03	Describe the roles key stakeholders of the executive and legislative branches play in Congressional Enactment
BCF 221.U01.03.04	Identify the Total Obligation Authority
BCF 221.U01.03.05	Describe the Mark-up Appeals process
BCF 221.U01.03.06	Describe the Continuing Resolution process
BCF 221.U01.04	Explain the various federal laws, regulations, and policies that govern DoD budget process
BCF 221.U01.04.01	Explain the purpose of Appropriation Laws
BCF 221.U01.04.02	Explain the purpose of OMB Circulars
BCF 221.U01.04.03	Explain the purpose of Justification Books
BCF 221.U01.04.04	Explain the purpose of the DoD FMR
BCF 221.U01.04.05	Explain the purpose of the Yellow Book
BCF 221.U01.04.06	Explain the purpose of the Red Book
BCF 221.U01.04.07	Explain the purpose of the Green Book
BCF 221.U01.05	Explain the purpose of the Funds Authorization process and describe the roles of the key stakeholders
BCF 221.U01.05.01	Identify Appropriation Categories
BCF 221.U01.05.02	Explain Funding policies
BCF 221.U01.05.03	Determine when an appropriation is current, expired, or cancelled
BCF 221.U01.05.04	Determine Expenses and Investments relative to appropriation categories
BCF 221.U01.05.05	Explain how a defense acquisition program receives budget authority through the apportionment process
BCF 221.U01.05.06	Describe the process for recording an Obligation
BCF 221.U01.05.07	Describe the process for recording a Commitment
BCF 221.U01.05.08	Explain the rules for the use of the deferral and rescission provisions of the Budget and Impoundment Control Act of 1974
BCF 221.U01.05.09	Explain why expenditures are the primary measure for RDT&E performance
BCF 221.U01.05.10	Explain why obligations are the primary measure for Procurement performance
BCF 221.U01.05.11	Identify who uses the data from Obligation and Expenditure plans
BCF 221.U01.05.12	Examine the OSD obligation and expenditure quarterly and annual goals
BCF 221.U01.05.13	Explain why monthly data is tracked
BCF 221.U01.05.14	Explain why cumulative data is tracked



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BCF 221.U01.05.15	Explain why variance is shown as a number and percentage
BCF 221.U01.05.16	Explain the purpose and the objective of the Mid-Year Review
BCF 221.U01.05.17	Explain the purpose and the objective of the DoD Triannual Review
BCF 221.U01.05.18	Describe the responsibilities of the Business Financial Manager during the DoD Triannual Review
BCF 221.U01.05.19	Identify the types of reprogramming
BCF 221.U01.05.20	Explain the purpose of reprogramming
BCF 221.U01.05.21	Explain the rules governing reprogramming of funds within DoD
BCF 221.U01.05.22	Explain below-threshold program requirements
BCF 221.U01.05.23	Explain why unmatched disbursements (UMDs) occur
BCF 221.U01.05.24	Identify the UMD research and correction priorities
BCF 221.U01.05.25	Describe end-of-year closeout activities
BCF 221.U01.05.26	Explain the purpose and describe the role of the Service-specific financial management systems in the Funds Authorization process
BCF 221.U01.05.27	Explain the purpose and describe the role of OMB and DoD financial management systems in the Funds Authorization process
BCF 221.U01.05.28	Determine favorable and unfavorable Cost Variance (CV) and Schedule Variance (SV)
BCF 221.U01.06	Explain the purpose and identify the structure, types, and clauses of contracts
BCF 221.U01.06.01	Identify the sections of the uniform contract format that contain information relevant to financial management
BCF 221.U01.06.02	Identify the elements of a contract
BCF 221.U01.06.03	Identify the characteristics of fixed-price contracts
BCF 221.U01.06.04	Identify the characteristics of cost-reimbursement contracts
BCF 221.U01.06.05	Identify the characteristics of Lowest Price Technically Acceptable (LPTA)
BCF 221.U01.06.06	Identify the characteristics of Best Value
BCF 221.U01.06.07	Identify characteristics of the Request for Proposal (RFP), Statement of Work (SOW), and Statement of Objectives (SOO)
BCF 221.U01.06.08	Identify the important characteristics of the Contract Data Requirements List (CDRL)
BCF 221.U01.06.09	Explain the purpose and the objective of an Engineering Change Proposal (ECP)
BCF 221.U01.06.10	Identify the characteristics of Contractor Performance Assessment Reporting System (CPARS)
BCF 221.U01.06.11	Explain the purpose of Earned Value Management (EVM)
BCF 221.U01.06.12	Identify EVM elements
BCF 221.U01.07	Explain the purpose, objectives, and reporting requirements of Oversight Reports
BCF 221.U01.07.01	Explain the purpose of the Selected Acquisition Report (SAR)
BCF 221.U01.07.02	Explain the SAR legislative and reporting requirements
BCF 221.U01.07.03	Identify SAR termination criteria
BCF 221.U01.07.04	Explain the purpose of the DAES
BCF 221.U01.07.05	Discuss the importance of data quality within the DAES
BCF 221.U01.07.06	Explain the DAES reporting requirements
BCF 221.U01.07.07	Explain the purpose of the Unit Cost Report (UCR)
BCF 221.U01.07.08	Explain the statutory reporting requirements for UCR
BCF 221.U01.07.09	Identify a Nunn-McCurdy breach
BCF 221.U01.07.10	Identify (Explain) the purpose of the Defense Acquisition Management Information Retrieval (DAMIR)